

260 BEACON STREET

SOMERVILLE, MA



PROPERTY TYPE

Rental Apartments + Retail

PROJECT TYPE

Development - New Construction

ROLE

Limited Partner

DEVELOPMENT COST

\$12.5 million

SQUARE FOOTAGE

31,670

NUMBER OF UNITS

17

DEVELOPER PARTNER

Highland Development

ARCHITECT

Peter Quinn Architects/
RODE Architects

CONSTRUCTION LENDER

Bank of New England

EXPECTED COMPLETION

2018

260 Beacon will be a 3-story, mixed-use residential development with 17 rental apartments, ground-level retail and parking. Located a few short blocks from Harvard University, 260 Beacon brings a fresh residential offering to the established Beacon Street Corridor, which hosts a range of first-class retail, restaurants, parks, higher learning institutions, and healthcare facilities, all within walking distance.

The property is centrally located, convenient to both the Porter and Kendall Square T stops and a short distance from Downtown Boston. The area is bike-friendly with border cities, Somerville and Cambridge, currently investing millions of dollars in a biking infrastructure that will expand the already impressive system of bike lanes and create year-round bike share program.

